

JONAH LOMU LEGACY TRUST

The Trust was settled by the New Zealand Rugby Players Association on 10 December 2015.

The Trust has been established exclusively for Jonah's sons, Dhyreille and Brayley Lomu and their heirs only. The purpose and focus of the Trust is to provide for the welfare and education of these children.

The Trust is an independent private trust which will be professionally managed and controlled by professional trustees.

The Trust has been established for a period of 80 years which is the maximum period allowed by law. The Trustees have the power to terminate the Trust before the expiry of that period if they considered that would be in the best interests of the beneficiaries. On termination of the Trust after 80 years or earlier by the Trustees or If that were to occur or the Trust were to run for the full 80 years, the corpus of the Trust would then be distributed to, Dhyreille and Brayley as the nominated final beneficiaries of the Trust.

The Trust is a discretionary trust meaning that none of the beneficiaries has a right to the funds which form the corpus of the Trust.

The distribution of capital or income of the Trust is entirely at the discretion of the Trustees and will only be applied in what they consider to be the best interests of the Trust and the beneficiaries. This could be to one of the boys or to their children to the exclusion of the others. This is standard practice and ensures that the Trustees have the flexibility to deal with the individual circumstances of the beneficiaries during the life of the Trust.

From the inception of the Trust, the Trustees intend to invest all funds raised to provide for the care, welfare and education of the boys and their children. The Trust has wide powers of investment and intend that that funds raised are managed professionally.